



Tamil Nadu Agricultural University
Coimbatore – 641 003



Dr. M. Rajavel, Ph.D.,
Public Relations Officer
Mobile: 97903 47444

Phone: 0422 - 6611302
Fax: 0422 – 2431821
E-mail: pro@tnau.ac.in

To
The Editor,
Sir,

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I request that the following message may kindly be published in your esteemed daily:

TNAU announces Price Forecast for Cotton

The TN-IAM Project funded Price Forecasting Scheme of the Centre for Agricultural and Rural Development Studies, Tamil Nadu Agricultural University, Coimbatore has developed market advisory for Cotton.

As per the USDA estimates, Global cotton area and production for 2022-23 are projected as 32.90 million hectares and 121.1 million bales respectively. India is the largest producer of cotton in the world accounting for about 22 percent of the world cotton production. India is projected to produce 28.50 million bales followed by China (26.80 million bales), United States (18.50 million bales), Brazil (12.50 million bales) and Pakistan (5 million bales). According to Ministry of Textiles, Government of India area under cotton in India during 2021-22 was 123.50 lakh ha as against 132.85 lakh ha in 2020-21 as compared to the previous year. Among the states, in 2021-22 Maharashtra is leading in cotton acreage with 41.82 lakh ha followed by Gujarat (22.55 lakh ha), Telangana (20.51 lakh ha), Rajasthan (7.56 lakh ha) and Karnataka (6.91 lakh ha).

In 2021-22, India exported 4.0 million bales of cotton to Bangladesh, China, Vietnam, and other countries and it imported around 1.8 million bales from USA, Brazil, Egypt and other countries. India has become one of the largest consumer of cotton which is about 22 percent of World Cotton Consumption. Ending stocks are expected to be around 45.46 lakh bales, which is lower than the ending stocks of previous season but high inventory in the global market, elevated acreage under cotton during current season, weakening demand in the global markets and the global economic recessions are some of the reasons for the fall in cotton prices in recent days.

In Tamil Nadu, cotton is grown during 2021-22 in an area of 1.25 lakh hectares with 2.96 lakh bales (1bales-170 kg) which is 11 per cent increase when compared to previous season. The major cotton producing districts are Perambalur, Salem, Trichy, Dharmapuri, Ariyalur and Cuddalore. The major cotton varieties grown in Tamil Nadu are RCH, Surabhi and DCH. Millers procure cotton from Gujarat, Maharashtra, Andhra Pradesh and Karnataka for their industry demand.

Under this circumstance, the Price Forecasting Scheme has analyzed the past 26 year historical cotton prices prevailed in Konganapuram Cooperative Marketing Society and conducted market survey to facilitate farmers to take up selling and sowing decisions.

Selling Decision

As per the results of the analysis and market survey, the farmgate price of good quality cotton during (August -October'2022) would be Rs8000-8500per quintal. Hence, the farmers are advised to take selling decision accordingly.

Sowing Decision

Price of cotton sown during this season during harvest will fetch Rs. 6500-7000 per quintal because of increased sowing area of other States during Kharif Season. Hence, farmers are advised to take up sowing decision accordingly.

For Marketing information details contact:

Domestic and Export Market Intelligence Cell
Centre for Agricultural and Rural Development Studies (CARDS),
Tamil Nadu Agricultural University,
Coimbatore - 641 003.
Phone: 0422-2431405

The Director and TN-IAMP Nodal Officer
Water Technology Centre,
Tamil Nadu Agricultural University,
Coimbatore - 641 003.
Phone: 0422-6611278

For technical details, contact:

Professor and Head,
Department of Cotton,
Tamil Nadu Agricultural University,
Coimbatore – 641 003.
Phone No: 0422-2456297